



A Complete Guide on Business Setup in



UNITED ARAB EMIRATES



RAS AL KHAIMAH
UMM-AL-QUWAIN
AJMAN
FUJAIRAH
SHARJAH
DUBAI

ABU DHABI

SAUDI ARABIA

OMAN



Strategic
Geographic Location

Long-Term
Residency Visa

Stable Geopolitics

WHY UAE?



Great Infrastructure

Security, Stable & Quality
standard of Living

Access to
Multi-cultural market

Access to legal structures to hold and
manage global and local Assets





WHY TO SETUP IN UAE

Low / No Tax
Regime in UAE

Gateway to GCC,
Middle eastern and
Africa market

Dhiram dollar pact since
1979. **Consistent rate** of
1 dollar = AED 3.67

Multi currency
bank accounts

Option to choose from
Mainland and **Multiple**
Freezone Authorities

Quick residence visa &
Long term golden
visa options

Get the **Tax Residency**
of UAE by staying in
UAE for only 180 days

DTAA agreement of
UAE with 115 countries

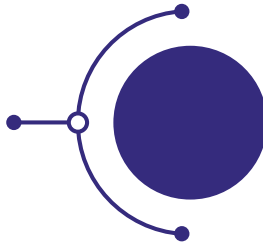
100% Foreign ownership
of Business in UAE

100% Repatriation
of Profit & Capital

TYPES OF AUTHORITY

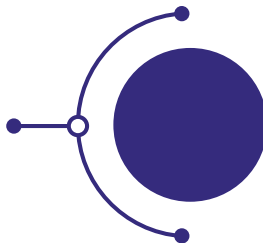
Mainland / Onshore Authority

Companies are registered with
**Department of Economic
Development**



Offshore Authority

2 Offshore Authority in UAE
-Jafza Offshore
-RAK Offshore
under which offshore
company can be registered



Freezone Authority

There are at major 3 kinds of Freezone Authority in UAE

Custom Bounded Freezone -

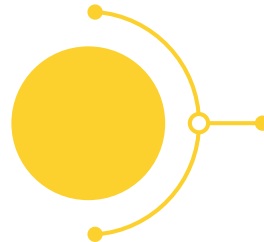
The freezone authority bounded by custom authority are best for companies to do global business without doing custom clearances

Non-custom Bounded Freezone -

The Freezone are developed to promote certain business sectors i.e. Technology Sector, Media sector, Education Sector, Healthcare sector etc. They are best for 100% foreign establishment in UAE with no restrictions on the global and local operations.

Financial Freezones Authority -

Dubai International Financial Center (DIFC) and Abu Dhabi Global Market (ADGM) are world renowned Regulated Financial center in UAE which are established to promote Global Financial activities for the Financial institution and family offices across the globe.



Nature of Business License

The **Legal structure** of the company can be following type

- ✦ **Corporate Ownership**
- To setup Branch and subsidiary companies of the foreign companies in UAE
- ✦ **Individual Ownership**
- A Single shareholder or Multiple shareholders
- ✦ **Mix Ownership**
- i.e. Corporate & Individual can be shareholders to the company

The **Nature of Business License** in UAE are segregated into

- ✦ **Commercial License**
for trading activities
- ✦ **Industrial License** for
Manufacturing activities
- ✦ **Professional License** for
service activities

The Journey of Company Formation in UAE starts by addressing following questions.

- ✦ Nature of Business Activity to be carried under Trade License
- ✦ Will the product or services sold within UAE or sold through UAE
- ✦ How many Residency Visa would you require (Share Holders + Employee)?
- ✦ What is the requirement of office space/ warehouse space?
- ✦ External /additional Approvals from respective authority to do regulated business activity in UAE
- ✦ Identifying the best organizational and legal structure considering rights and responsibilities
- ✦ Impact of VAT, Excise and customs while executing business from UAE and business in UAE





Process of company setup

The Process to incorporate company can differ depending on the Authority.
The standard process is as follows

01

▶ Name Approval &
Initial Approval

02

▶ Registration of
Rent Agreement

03

▶ Application for
Trade License

04

▶ Signing of MOA,
& other legal
documents

05

▶ Issuance of
Trade License

06

▶ NOC if at all required
(SIRA, DHA, DM etc.)

07

▶ Issuance of
Immigration /
Labour Card)

08

▶ Issuance of Visa



Documentation requirement may change depending on Authority and nature of business. The standard documentation is as follows



Individual Shareholders

- ✦ 3 Proposed names of the company.

Following documents are required for Shareholders & Manager/s

- ✦ Passport copy
- ✦ Passport size picture
- ✦ Email ID & Mobile number
- ✦ Emirates ID and Visa. (If already resident of UAE)



Corporate Shareholders

Foreign corporate/company to become shareholder in a UAE Company:

Following are documents of Parent company are required

- ✦ Trade license/ Incorporation Certificate
- ✦ Incumbency Certificate / Good Standing Certificate
- ✦ Memorandum and Articles of Association
- ✦ Board Resolution Appointing Manager/s in UAE Company
- ✦ Power of Attorney to the proposed Manager/s (if specifically, as by Authority)

(The above documents should be attested from UAE Embassy and Ministry of Foreign Affairs UAE and translated and attested again from Ministry of Justice)

Following are documents of Proposed Manager/s

- ✦ Passport copy
- ✦ High resolution passport size pictures
- ✦ Email ID and Telephone number
- ✦ Emirates ID and Visa. (If already resident of UAE)



What is the Cost to setup a company in UAE

Following are factors to be considered to define cost for company setup in UAE

- ✦ Authority with which company is incorporated
- ✦ Nature of Shareholding pattern
- ✦ Nature of Business activity
- ✦ Number of Business activity included in one trade license
- ✦ Requirement of Local Service Agent or Local Partner
(For Mainland Company)
- ✦ External approval and NOC
(Depending on nature of Business Activity)
- ✦ Rent of Office or warehouse.
- ✦ Number of Visa quota
- ✦ Similar other factors



WHY HORIZON BIZ CONSULTANCY

Horizon Biz Consultancy are
your **Local Support System**



From Identifying

LIST OF SERVICES



Company Setup in Mainland, Freezone and Offshore



Residence Visa, Golden Visa & Other PRO Services



International Tax Planning & Corporate structuring



Trademark and Local registrations in UAE



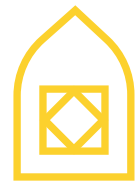
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